

NZX Release

31 March 2020

Lender Support through COVID-19

Further to the announcement made on 24 March 2020 GSH advises that it has an agreement with its lender, Pacific Dawn Limited to waive the payment of interest and principal for the quarter ended 31 March 2020. This waiver is conditional on the interest component be capitalised. In addition, the testing of certain covenants as at 31 March 2020 under its facility agreement have also been waived. This agreement is necessary due to the unprecedented shutdown of GSH's venues due to the COVID-19 outbreak and associated government mandated actions.

The board and management of GSH appreciates the ongoing support of Pacific Dawn Limited.

For further information, contact: Anthony Laus
Chief Financial Officer
Good Spirits Hospitality Limited
027 7777 107
anthony@gsh.co.nz

About Good Spirits Hospitality Limited

Good Spirits Hospitality is an NZX Main Board-listed investment company focusing in the Hospitality sector. The shell company was formed in December 2011 and acquired The Better Bar Company group business in November 2014.