

Registered Office



Ground Floor, Building B,
Ascot Business Park
95 Ascot Avenue
GREENLANE 1051

12 April 2021

Wellington acquisition update

Good Spirits Hospitality Limited (NZX: GSH) announces that, subsequent to the completion of due diligence, the acquisition of the three hospitality venues in Wellington, "The Featherston Tavern", "Leuven Belgian Beer Cafe" and the "Avida Bar" will not proceed.

GSH's Chairman Duncan Makeig says, "The Board and Management are disappointed that the acquisition will not proceed however the Group's stated strategy of growth through the disciplined acquisition of venues will continue and the Group remain excited by the significant opportunities that lie ahead.

GSH would like to thank the vendors for their work through the process and wish them the best in their future endeavours.

For further information, contact:

Anthony Laus
Chief Financial Officer
Good Spirits Hospitality
Limited
anthony@gsh.co.nz

About Good Spirits Hospitality Limited

Good Spirits Hospitality is an NZX Main Board-listed investment company focusing in the Hospitality sector. The shell company was formed in December 2011 and acquired The Better Bar Company group business in November 2014.

Investor Enquiries

c/o P O Box 17403
Greenlane 1546
anthony@gsh.co.nz

Share Registry

Link Market Services Limited
PO Box 91976
Auckland 1142 T: +64 9 357 5998

Registered Office

P +64 027 7777 107
W www.goodspiritshospitality.co.nz