

Registered Office

Ground Floor, Building B
Ascot Office Park
95 Ascot Avenue
Greenlane 1051

GOOD SPIRITS
Hospitality



**Good People Good Times
Good Spirits**

18 June 2021

Agreement to Lease of Viaduct Venue

Further to its NZX announcement dated 17 May 2021 Good Spirits Hospitality Limited (NZX: GSH) is pleased to announce it has executed an Agreement to Lease (ATL) which secures a prime site situated in Auckland premier hospitality precinct – the Auckland Viaduct.

GSH will fully redevelop the site into a new and vibrant concept complimenting its current portfolio.

CEO Geoff Tuttle said

“This investment provides GSH with a great opportunity to cement its position as the leading hospitality provider in the Viaduct. Further it will provide material operational synergies by leveraging off our current two outlets, Danny Doolan’s and O’Hagan’s and create three pillars for GSH in the precinct. We are excited to bring another unique venue to the city of Auckland to add to our stable of high performing pubs.”

The material terms of the ATL are as follows:

Initial Term	9 Years
Renewal Options	2 x 3 years
Estimated Commencement Date	1 September 2021
Conditions	Relevant Government / Council Approvals
	NZX and Shareholder Approval (to extent required)
	Redevelopment Finance being approved
	Approval of Viaduct Harbour Holdings Limited

The securing of this prime site further enhances GSH’s portfolio of high performing community and gastro pubs and continues GSH’s strategy of growth through acquisition and other opportunities.

Investor Enquiries

c/o PO Box 1703
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Share Registry

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GSH's chairman, Duncan Makeig said

"The board and management of GSH are committed to growing shareholder value through the expansion of the GSH portfolio through both existing and greenfield sites. We continue to pursue and evaluate several, value accretive, exciting opportunities and will update the market further if and when these progress."

For further information, contact:

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About Good Spirits Hospitality Limited

Good Spirits Hospitality is an NZX Main Board-listed investment company focusing in the Hospitality sector.

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