



7 October 2021

Completion of Lease of Viaduct Venue

Further to its NZX announcements dated 18 June 2021 and 10 September 2021 Good Spirits Hospitality Limited (NZX: GSH) is pleased to announce it has executed the Lease for the premises located at 85-87 Customs Street West in Auckland's premier hospitality precinct – the Auckland Viaduct.

As mentioned in previous releases GSH will fully redevelop the site into a new, purpose-built high end English Ale House. Development will commence immediately with a targeted opening date of 1 December 2021. The venue will further solidify GSH's position as the largest hospitality operator within the Viaduct precinct and will complement GSH's two current Viaduct venues – Danny Doolan's and O'Hagan's.

The new venue will cater to sporting and community groups, domestic and international tourists, locals and the local business community. The new venue will be the go to site for sporting events in Auckland with a state of the art audio and visual system installed including multiple large screens. The venue will also have several purpose-built function rooms to cater for both corporate and social groups.

The securing of this prime site further enhances GSH's portfolio of high performing community and gastro pubs and continues GSH's strategy of growth through acquisition and other opportunities.

GSH's CEO Geoff Tuttle said

"We are excited to bring another unique venue to the city of Auckland to add to our stable of high performing pubs. The venue will continue to build on the site's historical position as the most popular Auckland CBD venue for live sporting events and provide an exceptional level of service, product and atmosphere. The complete redevelopment of the site will create a vibrant and modern environment whilst retaining all the nostalgia of an old English pub."

NZ RegCo has granted GSH a waiver from the requirement to obtain shareholder approval under NZX Listing Rule 5.1.1 in respect of the entry into of the lease. Details of the waiver are published in a separate announcement.

ENDS

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About Good Spirits Hospitality Limited

Good Spirits Hospitality is an NZX Main Board-listed investment company focusing in the Hospitality sector.

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