



NZX Release

27 April 2018

**Extension of ANZ banking facilities and market update**

Veritas Investments Ltd (NZX: VIL) announces ANZ's agreement to extend the tranches of the Veritas group's bank debt due for repayment on 27 April 2018, to 30 June 2018.

This extension was agreed to enable the Veritas Board to continue its active discussions with a new funder regarding a refinance of the Veritas group's ANZ debt facilities in their entirety.

At this stage, while an indicative term sheet has been signed with the new funder, the specific terms and conditions of the refinance proposal remain confidential, incomplete, and subject to certain conditions including finalisation of due diligence and transaction documentation.

The Veritas Board considers that shareholder approval will be required for the refinance transaction, if it proceeds. A further market update will be provided when the details of the refinance are finalised.

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**About Veritas Investments Limited**

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors.

[www.veritasinvestments.co.nz](http://www.veritasinvestments.co.nz)