



NZX Release

24 February 2017

Completion of the sale of Nosh Food Market business

Veritas Investments Limited announces that its wholly-owned subsidiary Nosh Group Limited has completed the sale of its business and assets to Gosh Holding Limited.

Under the transaction, Gosh Holding has agreed to assume Nosh's trade creditor liabilities. All accrued employee entitlements in respect of employees transferring to the employment of Gosh Holding will also be assumed by Gosh Holding.

The net sale proceeds after post completion adjustments will be used to repay Veritas group's bank debt to ANZ.

For further information, contact:

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. In November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz