



NZX Release

25 May 2018

Michael Morton to step down from the Board

Michael Morton has notified the Veritas Investments Limited Board of his intention to step down from the Board at the conclusion of the shareholders' meeting to be convened in late June, to make way for new directors with appropriate hospitality experience to come onto the Board. Mr Morton remains a substantial shareholder in Veritas and will focus on his other private business interests following his resignation. The Board would like to acknowledge Mr Morton for his significant contribution to the Veritas group during his time as a director.

The Board is working diligently to find a replacement director or directors for Veritas before the shareholders' meeting to strengthen the hospitality experience on the Board, and has commenced its search for potential candidates.

For further information, contact:

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing on the Beverage and Hospitality sectors.

www.veritasinvestments.co.nz