

NZX Release

30 June 2016

Kiwi Pacific Foods: Update

Further to the announcement of 12 May 2016, Veritas Investments Limited (NZX:VIL) announces that the sale of land and buildings owned by the Kiwi Pacific Foods joint venture at 22 Alderman Place, Mangere East, Auckland, was successfully completed today.

The proceeds of the sale have been used to repay KPF's external debt. The orderly wind down process for KPF is continuing as planned.

For further information, contact:

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. A further investment was made in December 2013 for 50% of Kiwi Pacific Foods Limited. In September 2014 Veritas acquired the Nosh Food Market business. In November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz