



NZX Release

16 March 2018

Result of the Special Meeting of Shareholders: Sale of Mad Butcher business becomes unconditional

Veritas Investments Ltd (NZX:VIL) announces that its shareholders have today ratified, confirmed and approved the sale of the business and assets of the Mad Butcher franchisor business to Yogg Limited, and authorised the Independent Directors to take all actions, do all things and execute all necessary documents and agreements necessary or considered by them to be expedient to give effect to the Mad Butcher sale transaction.

The resolution was decided by poll, with 98.43% of the shareholders, who were entitled to vote and voting on the question, in favour. Related parties of Yogg, Michael Morton and associated persons of Mr Morton (including Mr Morton and WBM Trustee Limited as trustees of the Michael Morton #2 Family Trust, and Julie Leitch and WBM Trustee Limited as trustees of the Yogg Trust) were disqualified from voting on the resolution under Listing Rule 9.3.1.

Completion of the sale is expected to occur on 23 March 2018.

Please be advised that Veritas' interim report for the half year ended 31 December 2017 is now available also. No change has been made to the unaudited half year financial statements for the same period which were released on 27 February 2018.

For further information, contact:

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. In November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz