



NZX release

6 March 2017

Settlement of dispute with Nosh Constellation Drive franchisee

In January 2017, Constellation Drive Food Market Limited (previously Nosh IT Limited) had purported to terminate its franchise agreement with Old NGL Limited (previously Nosh Group Limited) relating to the Nosh Constellation Drive store. This was disputed by Old NGL Limited.

Veritas Investments Limited (NZX: VIL) is pleased to announce a full and final settlement of all disputes with the previous franchisee of the Nosh Constellation Drive store, Constellation Drive Food Market Limited.

Under the terms of the settlement, Constellation Drive Food Market Limited has agreed to pay an undisclosed sum to Old NGL Limited to settle all debt, claims and disputes concerning that franchise.

For further information, contact:

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. In November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz