

Annual General Meeting

6 December 2017

Pullman Hotel

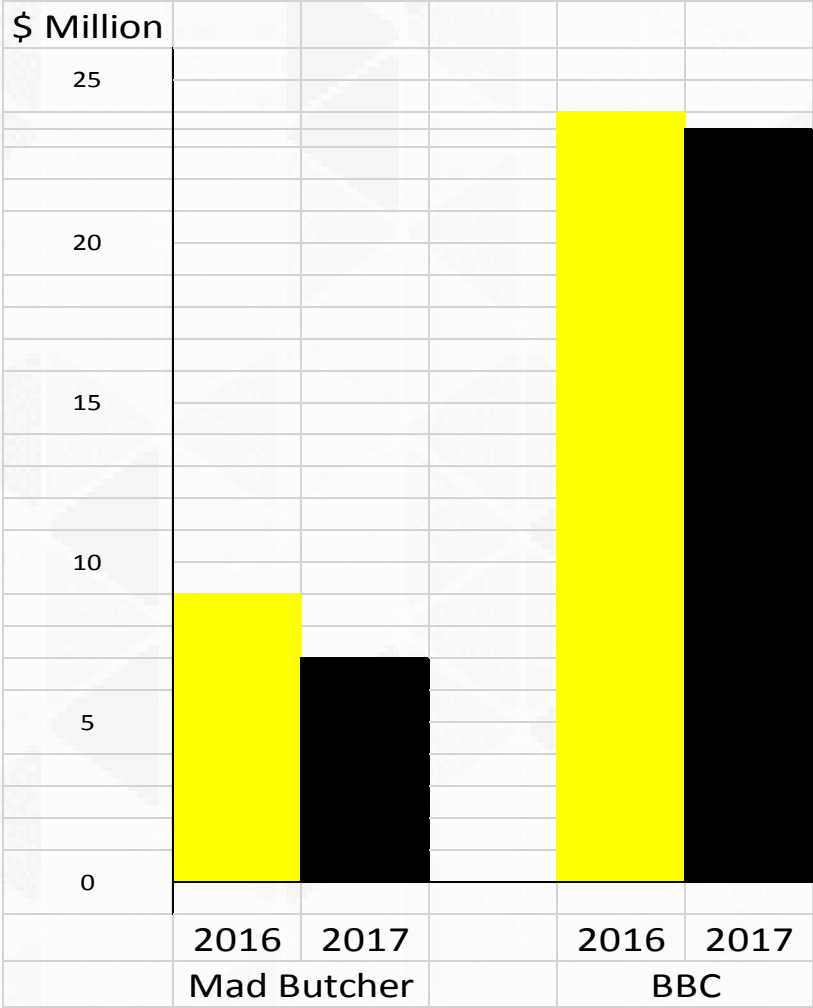
Auckland



Tim Cook

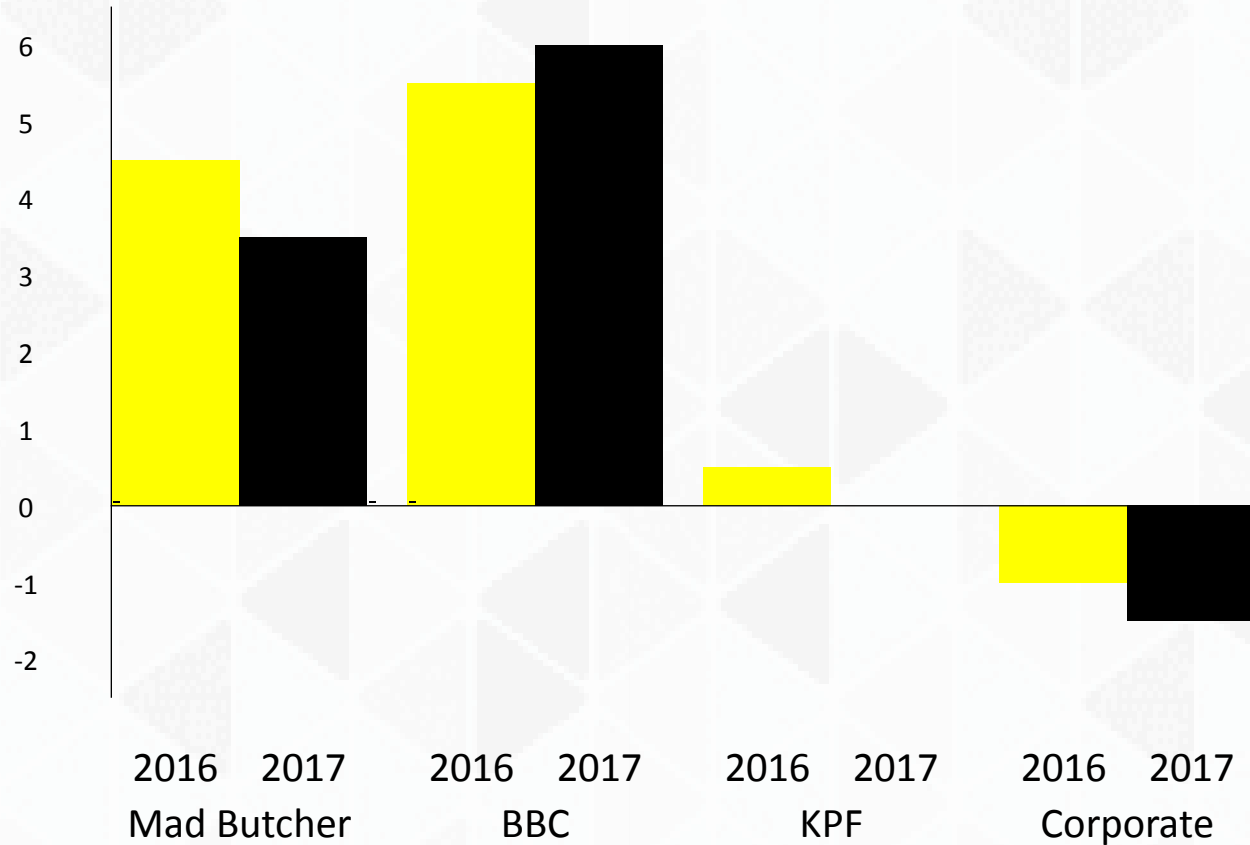
Chairman

GROUP REVENUE



GROUP EBITDA PRIOR TO SIGNIFICANT ITEMS

\$ Million



GROUP RESULT

	2017 \$000	2016 \$000	Percentage change	
Revenue	30,797	33,449	(8%)	↓
EBITDA before significant items ¹	8,174	9,279	(12%)	↓
EBITDA	8,001	3,196	150%	↑
NPAT	(793)	(4,592)	83%	↑
Underlying NPAT from continuing operations ²	4,206	4,801	(12%)	↓
Operating cash flow	4,107	1,416	190%	↑

EBITDA before significant items ¹

Earnings before interest, tax, depreciation and amortisation excluding significant items

Underlying NPAT ²

Net profit after tax from continued operation excluding significant items

GROUP BALANCE SHEET

	30 June 2017 \$000	30 June 2016 \$000
Cash	598	1,694
Other current assets	3,726	10,353
Total current assets	4,324	12,047
Total non current assets	35,264	34,861
TOTAL ASSETS	39,588	46,908
Trade creditors and accruals	3,901	5,582
Current borrowings	27,557	16,562
Non current borrowings	910	16,752
Total liabilities	32,368	38,896
Equity	7,220	8,012
EQUITY & TOTAL LIABILITIES	39,588	46,908
Gearing ratio	79%	80%

MAD BUTCHER

Veritas
Investments



BETTER BAR COMPANY

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GASTROPUB
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DÓNAL Ó DUBHLAINN
SINCE 1906 CAPPADORE CO. LIMERICK



ANZ BANK

Veritas Investments



Shareholder Questions?

**Please state your name and
then your question**

Resolution 1

That the Board be authorised to fix the fees and expenses of PwC as auditor.

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