



NZX Release

28 June 2018

Veritas group fully refinances ANZ facilities with Pacific Dawn

Veritas Investments Ltd (NZX:VIL) announces that the group's ANZ facilities have been successfully refinanced in full with credit facilities from Pacific Dawn Limited, a wholly owned subsidiary of Nomura Asia Holding N.V.

The group will commence using its new transactional banking facilities with BNZ, effective immediately. Certain business-as-usual accounts with ANZ will remain for a transitional period.

As part of the refinance, 10,759,072 unlisted warrants in VIL have been issued to Pacific Dawn Limited.

The VIL Board considers that the refinance will enable the group to undertake capital expenditure to improve The Better Bar Company's current offerings, and to provide opportunities to expand and grow the group through strategic acquisitions.

The VIL Board is in discussions with potential director candidates with hospitality experience and hopes to announce the appointment of additional director(s) shortly.

For further information, contact:

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Hospitality sector. The shell company was formed in December 2011 and in November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz